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Hunt Private Equity Group Announces the Acquisition of Ginsey Industries, Inc.

Charlotte, NC –Hunt Private Equity Group, Inc., in conjunction with management and BB&T Capital Partners, has completed the acquisition of Ginsey Industries, Inc. Headquartered in Bellmawr, NJ, Ginsey is a leading manufacturer and marketer of bath products, including licensed juvenile toilet training and bath products, tub mats and toilet seats to the mass, specialty retail, “do it yourself” and food and drug channels . Ginsey’s juvenile bath products are marketed under a number of leading juvenile brands, including the Nickelodeon licenses (Dora the Explorer, Go Diego Go, Blues Clues, Spongebob), Sesame Street, Bob the Builder and Pampers Kandoo. Ginsey also manufactures and markets tub mats under the Rubbermaid brand as well as replacement toilet seats and bath accessories under a variety of licensed brands and private labels.

Former majority owner and current Chairman and CEO, Harry Haber, who has led Ginsey since 1988, along with President and Chief Operating Officer, Stephen Novick, and VP of Product Development and International Sourcing, Keith Haber, will continue their ongoing leadership of the company.

“Over the last decade, Ginsey’s strengths in licensing, product development and customer service have enabled the Company to post consistent revenue and cash flow growth,” said Harry Haber. “These strengths have enabled the Company to create strong relationships with a broad base of leading retailers across multiple channels. My team and I are excited about our partnership with Hunt Private Equity Group as Hunt shares Ginsey’s core values and is experienced in working with family owned businesses. Hunt’s consumer investment experience, contacts and capital will enable Ginsey to grow dramatically.”

“Ginsey aligns well with our investment strategy of partnering with management to invest in industry-leading, consumer-oriented businesses,” said Matt Malone, Vice President of Hunt Private Equity Group and head of Hunt’s Charlotte, North Carolina office. “Ginsey’s strong management team, product development expertise, stable of leading adult and juvenile licenses and deep channel relationships make the company a strong platform for future growth. Furthermore, Ginsey fits well with Hunt’s experience partnering with existing management to invest in family owned businesses with a goal of continued and accelerated growth.”

Additionally, while management expects most of the future growth to be organic, the company is actively seeking complementary company and product acquisitions in the juvenile and adult bath spaces.

About Ginsey Industries, Inc.

Ginsey Industries, Inc. is the fashion-forward innovator of adult and juvenile products for the home. For over 50 years Ginsey has been the progressive leader in decorative bathroom and kitchen items, offering a full range of traditional, novelty, coordinate and juvenile designs in bath seats, bath mats, children's potty seats, and an array of kitchen and bath accessory items.

About Hunt Private Equity Group, Inc.

Hunt Private Equity Group is one of the Dallas-based private equity groups affiliated with Hunt Investment Corporation, which is part of the Hunt Consolidated, Inc. family of companies of which Ray L. Hunt is the company chairman. The firm invests equity capital in middle-market, consumer-oriented companies with a proven business model seeking a value-added financial partner to support their continued growth or to finance a buyout or recapitalization. Additional information on Hunt Private Equity Group is available at <http://www.huntpeg.com>.

About BB&T Capital Partners

BB&T Capital Partners, LLC manages both a private equity fund and a mezzanine fund, making direct equity investments in and providing subordinated debt to privately-held middle market companies throughout the United States. BB&T Capital Partners is a subsidiary of Branch Banking & Trust Company, one of the largest U.S. financial holding companies.